

**FEASIBILITY GUIDELINES**  
**UNCONFIRMED CASES/CONFIRMED CASES**

**UNCONFIRMED CASES**

**USING PLAN CALC 1**

**VERIFY THE FOLLOWING:**

- Trustee's % 7.5 (This is temporarily while filings are down)
- Verify plan payments and pay frequency match what is loaded in the system
- Are there annual payments to consider?
- Plan percentage (pot amount) is correct in the system
- Is there a balance on hand (BOH)?

**FEASIBILITY**

- 58 months is used for calculations
- Activate Line 1 (Atty Fee) by left clicking the attorney name and tab over to monthly payment, hit space bar, then enter. That removes the total amount owed to attorney.
- If all of the information is correct and the case is feasible, no further action needed
- Enter 7.5 in block for Trustee's %
- Enter BOH amt, if any, in block for Lump Sum
- Plan Payments should be listed under amount (In the yellow box in the bottom middle of the page) Verify pay frequency is correct. If not click arrow to correct.
- Verify the Unsecured % is correct, if it is less than a 100%, calculation will have to be done.
- Plan Terms will give you exact # of months it will take to pay the plan (click calc button)
- Look to the right of the Plan Calc screen to view the amount Due to Creditors vs In from Debtor. If Due to Creditors is less than or equal to the amount in from Debtor then case is feasible. If it is more than in from Debtor, case is not feasible. If Case is not feasible at that time and all has been verified to be correct then click the calc button across from the plan payment amount, computer will calculate the amount that will make case feasible. \*\* Remember if there is an annual payment due please take that into consideration and also balance on hand\*\*\*\* (enter in lump sum) then see if it is feasible.

## CONFIRMED CASES

### USING PLAN CALC 1

- Enter 7.5% for Trustee's %
- Plan Terms- subtract 2 months
- Unsecured amount under Payee tab (claimed amount) should be the same as on Plan Calc. If not subtract Claimed amount for unsecured under payee tab from unsecured amount on plan calc. take that number and activate line for unsecured, hit minus and put the difference in hit enter. This will give you the true unsecured amount.
- If plan is a pot or % plan you can then calculate what pot should be. You calculate your pot by taking Pot amount and divide it by unsecured amount and hit % key on your calculator. You then enter that % amount in block next to Unsecured % and hit calc. key it should give you your Pot in the amount allowed space on plan calc to the right on the unsecured line.
- If plan is 0% or 100% no need for the above.
- BOH amt if any enter that amount in block for Lump Sum plus any annual payments to be paid. (check to see if any have already been paid).
- Activate Line 1 (Atty Fee) tab over to monthly payment, hit space bar, then enter. That removes the total amount owed to attorney.
- Click calc button for payments this should give you your payment amount needed to make case feasible. If the pay frequency is weekly add \$2.00, if the pay frequency is bi-weekly or semi-monthly add \$4.00, and if the pay frequency is monthly add \$8.00.
- Look to the right of the Plan Calc screen to view the amount Due to Creditors vs In from Debtor. If Due to Creditors is less than or equal to the amount in from debtor then case is feasible.

**\*\*\*\*\* Before deciding that case is not feasible verify if there are any monies that are to be remitted via annual payments, sale of property in future (in notes) lump sum payments\*\*\*\*\***